

Income/Franchise:

Nebraska DOR Posts Guidance and Forms Reflecting New Law that Retroactively Permits PTE Tax Election

Nebraska Pass-Through Entity Tax (PTET), Neb. Dept. of Rev. (9/23). The Nebraska Department of Revenue posted guidance and forms reflecting new law that retroactively establishes an elective pass-through entity tax for qualifying pass-through entities applicable for taxable years beginning on or after January 1, 2018 [see L.B. 754 (2023), and previously issued Multistate Tax Alert for more details on this new tax]. Please contact us with any questions.

URL: <https://revenue.nebraska.gov/businesses/nebraska-pass-through-entity-tax-ptet>

URL: https://nebraskalegislature.gov/bills/view_bill.php?DocumentID=50792

URL: <https://www2.deloitte.com/content/dam/Deloitte/us/Documents/Tax/us-tax-multistate-tax-alert-nebraska-enacts-pass-through-entity-tax-election.pdf>

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