

Income/Franchise:

Kansas DOR Announces Corporate Income Tax Rate is Reduced to 3.5% as of January 1, 2024

Notice of Corporate Income Tax Normal Rate Reduction, Kan. Dept. of Rev. (8/31/23). Pursuant to statutory authority permitting it to do so if certain conditions are met, the Kansas Department of Revenue announced that the Kansas corporate income tax rate set forth in Kan. Stat. Ann. 2022 Supp. 79- 32,110(c)(1) “shall be reduced to 3.5% of Kansas taxable income, effective January 1, 2024.” Currently, the Kansas corporate income tax rate is 4%. Please contact us with any questions.

URL: <https://sos.ks.gov/publications/Register/Volume-42/PDF/Vol-42-No-35-August-31-2023.pdf>

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