

Income/Franchise:

Wisconsin: Enacted Budget Bill Includes Increase in Refundable Portion of R&D Credit

S.B. 70 (Act 19), signed by gov. 7/5/23. Wisconsin's recently enacted budget legislation includes provisions that increase the refundable portion of Wisconsin's research and development (R&D) credit, increasing the amount from 15% to 25% for taxable years beginning after December 31, 2023.

URL: <https://docs.legis.wisconsin.gov/2023/proposals/sb70>

See forthcoming Multistate Tax Alert for more details on this legislation, and please contact us with any questions.

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