

## Income/Franchise:

### Pennsylvania: City of Philadelphia Ordinance Lowers Business Income and Receipts Tax Rate

*Bill No. 230149*, signed by mayor 6/23/23; *News post: Philly's business income, wage tax rates drop again*, City of Philadelphia, Pa. (6/26/23). A recently enacted City of Philadelphia (City) ordinance lowers the tax rate on the net income portion of the City's business income and receipts tax (BIRT) such that the rate will drop from 5.99% to 5.81% beginning for tax year 2023, for returns due and taxes owed in 2024 and thereafter. Please contact us with any questions.

**URL:** <https://phila.legistar.com/LegislationDetail.aspx?ID=6048731&GUID=CA5466AC-598C-4914-BB20-63134DC49C30&Options=ID|Text|&Search=230149>

**URL:** <https://www.phila.gov/2023-06-26-phillys-business-income-wage-tax-rates-drop-again/>

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