

## Income/Franchise:

### Multistate Tax Commission Work Group Circulates Draft Proposed Rule on Investment Partnerships

*State Tax Treatment of Investment Partnerships: Proposed Draft Rule – Regulation Form*, Multistate Tax Commission, Uniformity Committee (6/21/23). A draft proposed model rule prepared by the staff of the Multistate Tax Commission (MTC) as part of the MTC Uniformity Committee’s project on the state taxation of partnerships has been posted for discussion, addressing the treatment of partnerships engaged primarily in investment activity and the taxation and sourcing of investment partnership income. According to MTC staff, the model rule’s goal is to provide greater certainty in certain fact-specific situations by use of examples. As part of the MTC partnership tax work group’s ongoing efforts to develop model rules on the tax treatment of partnerships, it continues to hold monthly calls that are open to the public. Please contact us with any questions.

**URL:** <https://www.mtc.gov/wp-content/uploads/2023/06/Investment-Partnership-Model-6-15-23-1.pdf>

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