

Income/Franchise:

Oregon: New Law Updates State Conformity to Internal Revenue Code for Specific Provisions

S.B. 141, signed by gov. 6/7/23. While Oregon generally conforms to the federal Internal Revenue Code (IRC) on a “rolling” basis, Oregon tax law contains several references to the IRC as amended and in effect on a specific date. Effective on the 91st day after the date on which the 2023 regular session of the 82nd Legislative Assembly adjourns sine die, new law updates several of these references to the IRC as in effect on December 31, 2022 (previously, December 31, 2021), applicable to tax years beginning on or after January 1, 2023. Please contact us with any questions.

URL: <https://olis.oregonlegislature.gov/liz/2023R1/Measures/Overview/sb141>

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