

Income/Franchise:

Montana DOR Explains Implementation of Newly Enacted Elective Pass-Through Entity Tax

Montana Pass-Through Entity Tax, Mont. Dept. of Rev. (6/8/23). The Montana Department of Revenue posted some implementation guidance on Montana's new elective entity level tax for certain pass-through entities [see S.B. 554, signed by gov. 5/19/23, and previously issued Multistate Tax Alert for more details on this new tax]. Among other topics, the guidance addresses how to make the election, estimated payment requirements and other tax compliance-related matters. Please contact us with any questions.

URL:
https://montana.servicenowservices.com/citizen/kb?sys_kb_id=b620743d1b172d5439d81179bc4bcb3&id=kb_article_view&sysparm_rank=3&sysparm_tsqueryid=b48722461b9fe9548c0dea0de54bcbad

URL:
[http://laws.leg.mt.gov/legprd/LAW0203W\\$BSRV.ActionQuery?P_SESS=20231&P_BLTP_BILL_TYP_CD=SB&P_BILL_NO=0554&P_BILL_DFT_NO=&P_CHPT_NO=&Z_ACTION=Find&P_ENTY_ID_SEQ2=&P_SBJT_SBJ_CD=&P_ENTY_ID_SEQ=](http://laws.leg.mt.gov/legprd/LAW0203W$BSRV.ActionQuery?P_SESS=20231&P_BLTP_BILL_TYP_CD=SB&P_BILL_NO=0554&P_BILL_DFT_NO=&P_CHPT_NO=&Z_ACTION=Find&P_ENTY_ID_SEQ2=&P_SBJT_SBJ_CD=&P_ENTY_ID_SEQ=)

URL: <https://www2.deloitte.com/content/dam/Deloitte/us/Documents/Tax/us-tax-multistate-tax-alert-montana-enacts-pass-through-entity-tax-election.pdf>

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