

State Tax Matters

The power of knowing. May 12, 2023

Administrative:

Indiana: New Law Creates State and Local Tax Review Task Force to Issue Report by December 1, 2024

S.B. 3, signed by gov. 5/4/23. New law establishes a "State and Local Tax Review Task Force" to, among other duties, review Indiana's:

URL: https://iga.in.gov/legislative/2023/bills/senate/3

- 1. Individual income tax, including methods to reduce or eliminate the individual income tax;
- 2. Corporate income tax;
- 3. Gross retail and use tax, including a review of the state gross retail tax base;
- 4. Property taxes, including methods to reduce or eliminate the tax on homestead properties and reduce or eliminate the tax on business personal property; and
- 5. Local option taxes, including the local income tax, food and beverage taxes, and innkeeper's taxes.

On or before December 1, 2024, this task force must prepare and submit a report to Indiana's legislative council that sets forth the topics it reviewed, as well as its findings and recommendations. Please contact us with any questions.

Robyn Staros (Chicago)
 Managing Director
 Deloitte Tax LLP
 rstaros@deloitte.com

Amanda Greene (Indianapolis) Manager Deloitte Tax LLP akgreene@deloitte.com Tom Engle (St. Louis)
Manager
Deloitte Tax LLP
tengle@deloitte.com

This communication contains general information only, and none of Deloitte Touche Tohmatsu Limited ("DTTL"), its global network of member firms or their related entities (collectively, the "Deloitte organization") is, by means of this communication, rendering professional advice or services. Before making any decision or taking any action that may affect your finances or your business, you should consult a qualified professional adviser.

No representations, warranties or undertakings (express or implied) are given as to the accuracy or completeness of the information in this communication, and none of DTTL, its member firms, related entities, employees or agents shall be liable or responsible for any loss or damage whatsoever arising directly or indirectly in connection with any person relying on this communication. DTTL and each of its member firms, and their related entities, are legally separate and independent entities.

About Deloitte

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited ("DTTL"), its global network of member firms, and their related entities (collectively, the "Deloitte organization"). DTTL (also referred to as "Deloitte Global") and each of its member firms and related entities are legally separate and independent entities, which cannot obligate or bind each other in respect of third parties. DTTL and each DTTL member firm and related entity is liable only for its own acts and omissions, and not those of each other. DTTL does not provide services to clients. Please see www.deloitte.com/about to learn more.

Deloitte provides industry-leading audit and assurance, tax and legal, consulting, financial advisory, and risk advisory services to nearly 90% of the Fortune Global 500® and thousands of private companies. Our professionals deliver measurable and lasting results that help reinforce public trust in capital markets, enable clients to transform and thrive, and lead the way toward a stronger economy, a more equitable society and a sustainable world. Building on its 175-plus year history, Deloitte spans more than 150 countries and territories. Learn how Deloitte's approximately 415,000 people worldwide make an impact that matters at www.deloitte.com.