

Income/Franchise:

Utah: New Law Includes Corporate and Individual Income Tax Rate Reductions

H.B. 54, signed by gov. 3/22/23. Recently enacted legislation incorporates some tax law changes, including lowering Utah's corporate and individual income tax rates from 4.85% to 4.65%, applicable retroactively for taxable years beginning on or after January 1, 2023. Please contact us with any questions.

URL: <https://le.utah.gov/~2023/bills/static/hB0054.html>

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