

Income/Franchise:

Montana: New Law Adopts Single-Sales Factor for Tax Years Beginning After December 31, 2024

S.B. 124, signed by gov. 3/14/23. Effective January 1, 2025, and applicable for tax years beginning after December 31, 2024, new law revises Montana's corporate income tax apportionment formula by moving from a three-factor formula consisting of payroll, property, and double-weighted receipts to a single-receipts factor apportionment formula. Please contact us with any questions.

URL:
[http://laws.leg.mt.gov/legprd/LAW0203W\\$BSRV.ActionQuery?P_SESS=20231&P_BLTP_BILL_TYP_CD=SB&P_BILL_NO=124&P_BILL_DFT_NO=&P_CHPT_NO=&Z_ACTION=Find&P_ENTY_ID_SEQ2=&P_SBJT_SBJ_CD=&P_ENTY_ID_SEQ=](http://laws.leg.mt.gov/legprd/LAW0203W$BSRV.ActionQuery?P_SESS=20231&P_BLTP_BILL_TYP_CD=SB&P_BILL_NO=124&P_BILL_DFT_NO=&P_CHPT_NO=&Z_ACTION=Find&P_ENTY_ID_SEQ2=&P_SBJT_SBJ_CD=&P_ENTY_ID_SEQ=)

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