

State Tax Matters The power of knowing. March 3, 2023

Income/Franchise:

Arkansas: New Law Prohibits In-State Localities from Imposing Their Own Local Income Taxes

H.B. 1026 (Act 96), signed by gov. 2/21/23. Revising current law that permits Arkansas local governments to enact a local income tax on their individual residents with the approval of a majority of their voters in a general or special election, recently signed legislation includes provisions that prohibit an Arkansas county, municipality, or other local government from levying a tax on income. Please contact us with any questions. URL: https://www.arkleg.state.ar.us/Bills/Detail?id=HB1026&ddBienniumSession=2023%2F2023R

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