

## **State Tax Matters**

The power of knowing. January 13, 2023

## Income/Franchise:

## Florida DOR Reminds Taxpayers about Corporate Income Tax Rate Changes and Fluctuations

Florida Tax & Interest Rates: Corporate Income Tax Rate, Fla. Dept. of Rev. (1/23). The Florida Department of Revenue reminds taxpayers that for taxable years beginning on or after January 1, 2022, the Florida corporate income and franchise tax rate reverts to 5.5%. Previously, the Florida corporate income and franchise tax rate was reduced from 5.5% to 4.458% for taxable years beginning on or after January 1, 2019, but before January 1, 2021; and this tax rate was further reduced to 3.535% for taxable years beginning on or after January 1, 2021, but before January 1, 2022. Please contact us with any questions.

**URL:** https://floridarevenue.com/taxes/taxesfees/Pages/tax interest rates.aspx

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