

Income/Franchise:

Oregon DOR Amends Rule to Clarify Process for Calculating Capital Loss Deduction

Amended Rule 150-317-0060, Or. Dept. of Rev. (12/20/22). The Oregon Department of Revenue amended a rule to clarify the process for calculating an Oregon capital loss deduction, providing that a federal capital loss deduction should be added back to federal taxable income before net operating losses and special deductions when computing the Oregon capital loss deduction for Oregon corporate income tax purposes. The amended rule took effect on January 1, 2023. Please contact us with any questions.

URL: <https://secure.sos.state.or.us/oard/viewReceiptPDF.action?filingRsn=52851>

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