

Income/Franchise:

Colorado Voters Appear to Have Approved a Corporate Income Tax Rate Reduction

Proposition 121, unofficially approved by voters 11/8/22. In Colorado's recent statewide election on November 8, 2022, it appears that Colorado voters have approved a reduction in the state corporate income tax rate from 4.55% to 4.40% applicable for taxable years beginning on or after January 1, 2022. Final official election results have yet to be posted. Please contact us with any questions.

URL: http://leg.colorado.gov/sites/default/files/initiative%2520referendum_31final.pdf

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