

Income/Franchise:

Oregon DOR Proposes Amended Rule to Clarify Process for Calculating Capital Loss Deduction

Proposed Amended 150-317-0060, Or. Dept. of Rev. (10/26/22). The Oregon Department of Revenue is proposing an amended rule to clarify the process for calculating an Oregon capital loss deduction, providing that a federal capital loss deduction should be added back to federal taxable income before net operating losses and special deductions when computing the Oregon capital loss deduction for Oregon corporate income tax purposes. A public hearing on the proposed rule changes is scheduled for November 29, 2022, and public comments are due by the same date. Please contact us with any questions.

URL: <https://secure.sos.state.or.us/oard/viewRedlinePDF.action?filingRsn=52444>

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