

## Administrative:

### Colorado DOR Lists Cryptocurrency as a Form of Payment Option for Certain Taxpayers

*Revenue Online: Payment Options – Make a Payment*, Colo. Dept. of Rev. (9/22). The Colorado Department of Revenue (Department) is listing “cryptocurrency” as a form of tax payment option for certain Colorado taxpayers, allowing cryptocurrency payments through the “PayPal Cryptocurrencies Hub” for a service fee of \$1.00 plus 1.83% of the payment amount. The Department’s website lists the following cryptocurrency payment processes and restrictions:

**URL:** [https://www.colorado.gov/revenueonline/\\_/#1](https://www.colorado.gov/revenueonline/_/#1)

- Only “PayPal Personal accounts” may pay using cryptocurrency; “PayPal Business accounts” cannot pay using cryptocurrency at this time;
- Taxpayers must have the entire value of the invoice in a single cryptocurrency in their PayPal Cryptocurrencies Hub;
- Fees such as “PayPal purchase fees,” when buying cryptocurrency through PayPal, or miner/gas fees, when transferring cryptocurrency from an external wallet to PayPal Cryptocurrencies Hub, may apply; and
- Transfers from external wallet to “PayPal wallet” must be done via the “PayPal mobile app.”

Please contact us with any questions.

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