

Sales/Use/Indirect:

Oklahoma: Amended Rules Include New Exemption on Certain Intercompany Transfers of TPP

Amended Rules 710:65-1-7, 710:65-7-13, 710:65-7-15, 710:65-13-30, 710:65-13-201, 710:65-13-275, 710:65-13-368, 710:65-13-369, 710:65-13-370, 710:65-13-470, and 710:65-19-305, Okla. Tax Comm. (eff. 9/11/22). The Oklahoma Tax Commission recently adopted amendments to several administrative rules, including one which reflects legislation enacted in 2021 [see H.B. 1060 (2021) and *State Tax Matters*, Issue 2021-19, for more details on this law change] that exempts from Oklahoma sales and use tax the transfer of tangible personal property between wholly owned subsidiaries of a parent company, as well as between a parent company and its wholly owned subsidiary. Please contact us with any questions.

URL: <https://oklahoma.gov/content/dam/ok/en/tax/documents/resources/rules-and-policies/agency-rules/proposed-rules/710-Chapter-65.pdf>

URL: <http://www.oklegislature.gov/BillInfo.aspx?Bill=HB1060&session=2100>

URL: https://dhub.blob.core.windows.net/dhub/Newsletters/Tax/2021/STM/210514_13.html

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