

Sales/Use/Indirect:

Washington DOR to Hold Virtual Meeting and Asks for Comments on Proposed Treatment of NFTs

Draft Tax Advisories (ETAs & PTAs): ETA XXXX – Taxability of Non-Fungible Tokens (NFTs), Wash. Dept. of Rev. (8/22); *Bulletin: The Washington State Department of Revenue is hosting a Listening Session as a follow-up to the Interim Guidance Statement on NFTs*, Wash. Dept. of Rev. (8/26/22). Regarding its earlier released “Interim Guidance Statement” addressing the Washington business and occupation (B&O) and retail sales taxability of non-fungible tokens (NFTs) [see previously issued Multistate Tax Alert for more details on this guidance] and due to the “outpouring of interest to discuss the guidance statement,” the Washington Department of Revenue (Department) announced that it will hold a virtual “Listening Session” on October 20, 2022 addressing its “draft excise tax advisory” on the taxability of NFTs. The Department also requests “comments and stakeholder feedback” on the draft excise tax advisory covering NFTs no later than December 30, 2022, explaining that “after a review of the feedback, if any,” it will consider the appropriate next steps in the process. Please contact us with any questions.

URL: <https://dor.wa.gov/laws-rules/rule-making-activities/draft-tax-advisories-etax-ptas>

URL: <https://content.govdelivery.com/accounts/WADOR/bulletins/329ac40>

URL: <https://www2.deloitte.com/content/dam/Deloitte/us/Documents/Tax/us-tax-multistate-tax-alert-washington-cryptocurrency-developments.pdf>

URL: <https://dor.wa.gov/interim-statement-regarding-taxability-non-fungible-tokens-nfts>

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