

Income/Franchise:

Pennsylvania: Philadelphia DOR Amends Rule on Reporting Federal Income Tax Changes

Amended Reg. section 204, City of Philadelphia, Pa. Dept. of Rev. (6/29/22). The City of Philadelphia, Pennsylvania (City) Department of Revenue (Department) recently amended a rule addressing, among other City tax return filing and payment obligations, how and when City taxpayers must report to the Department any “final determination” changes made to a taxpayer’s federal taxable income from an initial filing that has been resolved conclusively through a federal income tax audit, a closing agreement, or the federal court system. Under the amended rule, a “Report of Change” must be filed with the Department within 180 days (rather than 75 days) following a final determination, as defined by the rule. Please contact us with any questions.

URL: http://regulations.phila-records.com/pdfs/Amendment%20to%20General%20Regulations_6.28.2022.pdf

— Kenn Stoops (Philadelphia)
Managing Director
Deloitte Tax LLP
kstoops@deloitte.com

Stacy Ip-Mo (Philadelphia)
Senior Manager
Deloitte Tax LLP
sipmo@deloitte.com

Bob Kovach (Pittsburgh)
Managing Director
Deloitte Tax LLP
rkovach@deloitte.com

Aaron Leroy (Pittsburgh)
Senior Manager
Deloitte Tax LLP
aarleroy@deloitte.com

This document contains general information only and Deloitte is not, by means of this document, rendering accounting, business, financial, investment, legal, tax, or other professional advice or services. This document is not a substitute for such professional advice or services, nor should it be used as a basis for any decision or action that may affect your business. Before making any decision or taking any action that may affect your business, you should consult a qualified professional advisor. Deloitte shall not be responsible for any loss sustained by any person who relies on this document.

About Deloitte

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited (“DTTL”), its global network of member firms, and their related entities (collectively, the “Deloitte organization”). DTTL (also referred to as “Deloitte Global”) and each of its member firms and related entities are legally separate and independent entities, which cannot obligate or bind each other in respect of third parties. DTTL and each DTTL member firm and related entity is liable only for its own acts and omissions, and not those of each other. DTTL does not provide services to clients. Please see www.deloitte.com/about to learn more.