

Income/Franchise:

New York: Draft Proposed Article 33 Rules Address Combined Filing for Insurance Corporations

Draft Proposed (new) New York State Article 33: 33.1, 33.2, 33.3, 33.4, 33.5, 33.6, 33.7, 33.8, and 33.9, N.Y. Dept. of Tax. & Fin. (8/22). The New York State Department of Taxation and Finance (Department) released draft proposed changes to New York Article 33 insurance tax regulations reflecting i) the repeal of provisions concerning expired tax credits; and ii) specific guidance on state combined filing for insurance corporations as the combined reporting statutory changes in New York's corporate tax reform only apply to Article 9-A and were not extended to Article 33. Comments on the draft proposal are due to the Department by August 26, 2022. Please contact us with any questions.

URL: <https://www.tax.ny.gov/pdf/bus/ct/InsuranceRegAugust2022.pdf>

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