

Income/Franchise:

Oregon DOR to Conduct Rule Advisory Committee Meeting for PTE Tax Rules on August 2

Revenue Rules Notice: Rules Advisory Committee meeting set, Or. Dept. of Rev. (7/19/22). The Oregon Department of Revenue (Department) announced that it will conduct a “Rules Advisory Committee” (RAC) virtual meeting on August 2, 2022 to develop state administrative rules for Oregon’s new elective pass-through entity level tax, which is a business alternative income tax based on the amount of an eligible pass-through entity’s distributive proceeds [see S.B. 727 (2021) and previously issued Multistate Tax Alert for more details on this new law]. According to the Department, discussion during this meeting will include the potential rule language and how that language will impact tax filers and tax professionals. The Department explains that it “will consider input from the RAC during final rule drafting,” and that this meeting is open to members of the public. Please contact us with any questions.

URL: <https://olis.oregonlegislature.gov/liz/2021R1/Measures/Overview/SB727>

URL: <https://www2.deloitte.com/content/dam/Deloitte/us/Documents/Tax/us-tax-mta-oregon-enacts-temporary-elective-pass-through-entity-business-alternative-income-tax.pdf>

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