

Multistate Tax Alerts

Throughout the week, we highlight selected developments involving state tax legislative, judicial, and administrative matters. The alerts provide a brief summary of specific multistate developments relevant to taxpayers, tax professionals, and other interested persons. Read the recent alerts below or visit the archive.

Archive: <https://www2.deloitte.com/us/en/pages/tax/articles/multistate-tax-alert-archive.html?id=us:2em:3na:stm:awa:tax>

Reminder: Alabama PTE tax election due August 15

On June 30, 2022, the Alabama Department of Revenue (Department) issued a press release reminding taxpayers that the deadline to file the pass-through entity (PTE) tax election for the 2021 tax year was extended to August 15, 2022. Previously, the Alabama PTE tax election was due on March 15, 2022. For more information on the Alabama PTE tax election, please see the Department's FAQs, last updated June 30, 2022.

URL: <https://www.revenue.alabama.gov/my-alabama-taxes-accepting-pass-through-entity-elections-through-aug-15/>

URL: <https://www.revenue.alabama.gov/individual-corporate/electing-pass-through-entities/>

[Issued July 12, 2022]

URL: <https://www2.deloitte.com/content/dam/Deloitte/us/Documents/Tax/us-tax-multistate-tax-alert-reminder-alabama-pass-through-entity-tax-election-due-august-15.pdf>

Missouri enacts pass-through entity tax election

On June 30, 2022, Missouri House Bill 2400 (H.B. 2400) was signed into law. Under the legislation, partnerships and S corporations may make an annual election to pay an entity level state tax for taxable years ending on or after December 31, 2022.

URL: <https://www.house.mo.gov/Bill.aspx?bill=HB2400&year=2022&code=R>

This Multistate Tax Alert summarizes some of the provisions of the Missouri pass-through entity tax election.

[Issued July 7, 2022]

URL: <https://www2.deloitte.com/content/dam/Deloitte/us/Documents/Tax/us-tax-multistate-tax-alert-missouri-enacts-pass-through-entity-tax-election.pdf>

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