

Income/Franchise:

Oregon: City of Portland Revenue Division Considers Changes to Metro Area Business Income Taxes

Proposed Revenue Division Portland City Code Changes; Chapter 7.02 Proposed Conformity Changes; Chapter 7.02 Proposed Administrative and Housekeeping Changes, City of Portland, Oregon, Rev. Div. (7/22). The City of Portland, Oregon (City) Revenue Division explains that the City, along with the Portland Metro District (Metro) and Multnomah County, are proposing changes to their respective business income tax codes “to maintain the conformity of the three jurisdictions’ tax laws.” Among the proposed changes are conformity to Oregon’s single sales factor apportionment provisions, conformity to Oregon’s market-based sourcing provisions on certain sales, and maintaining a “no throwback” policy on sales of tangible personal property. If adopted, the changes are intended to apply to tax years beginning on or after January 1, 2023. According to the City Revenue Division, the jurisdictions are requesting comments on the proposed changes from interested parties by August 5, 2022, which may be submitted online. Please contact us with any questions.

URL: <https://www.portland.gov/revenue/code-change>

URL: <https://www.portland.gov/sites/default/files/2022/chapter-7.02-conformity-proposals-2022.pdf>

URL: <https://www.portland.gov/sites/default/files/2022/chapter-7.02-administration-and-housekeeping-proposals-2022.pdf>

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