

## Income/Franchise:

### New Hampshire: Proposed BPT Rules Reflect Law Changes, Including Single Sales Factor Apportionment

*Notice Form 2022-85; Proposed Regs. sections 301.06, 302.07, 303.03, 304.06, 304.10, 305.03, 306.06, 307.04, 308.04, and 2405.03*, N.H. Dept. of Revenue Admin. (5/19/22). The New Hampshire Department of Revenue Administration issued proposed rules reflecting state tax law changes from 2021 and 2019 [see H.B. 4 / Chapter 346 (2019) for more details on the 2019 law changes], which include revising New Hampshire's business profits tax (BPT) apportionment formula from a three-factor formula that includes payroll, property, and double-weighted sales to a single-sales factor apportionment formula for taxable periods ending on or after December 31, 2022. A public hearing on the proposed rules is scheduled for June 8, 2022, and any written comments are due on June 15, 2022. Please contact us with any questions.

**URL:** <https://www.revenue.nh.gov/documents/rev-300-post-and-reschedule-ph-website.pdf>

**URL:** <http://gencourt.state.nh.us/rules/register/2022/0519/2022-85%20IP%20Rule%20300%20and%202405.03.pdf>

**URL:**  
[http://gencourt.state.nh.us/bill\\_status/bill\\_status.aspx?lsr=1124&sy=2019&txtsessionyear=2019&txbillnumber=hb4&ortoption=](http://gencourt.state.nh.us/bill_status/bill_status.aspx?lsr=1124&sy=2019&txtsessionyear=2019&txbillnumber=hb4&ortoption=)

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