

Administrative:

Maryland: New Law Creates Legal Division to Aid with Taxpayer Guidance and Private Letter Rulings

S.B. 477, signed by gov. 5/16/22. Effective July 1, 2022, new law establishes a “Legal Division” in the Maryland Comptroller of the Treasury’s (Comptroller’s) Office to provide expanded and detailed tax guidance to taxpayers and perform other duties relating to private letter rulings (PLRs) as assigned by the Comptroller. Under the new law, the Comptroller must issue specified PLRs on the written request of a person, except under specified circumstances, and when denying a PLR request the Comptroller must provide the requestor of a PLR with written reasons for the denial generally within 60 days of the request submission. Please contact us with any questions.

URL: <https://mgaleg.maryland.gov/mgawebsite/Legislation/Details/sb0477>

— Joe Carr (McLean)
Managing Director
Deloitte Tax LLP
josecarr@deloitte.com

Jennifer Alban-Bond (McLean)
Senior Manager
Deloitte Tax LLP
jalbanbond@deloitte.com

Michael Spencer (Washington, DC)
Manager
Deloitte Tax LLP
mispencer@deloitte.com

This document contains general information only and Deloitte is not, by means of this document, rendering accounting, business, financial, investment, legal, tax, or other professional advice or services. This document is not a substitute for such professional advice or services, nor should it be used as a basis for any decision or action that may affect your business. Before making any decision or taking any action that may affect your business, you should consult a qualified professional advisor. Deloitte shall not be responsible for any loss sustained by any person who relies on this document.

About Deloitte

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited (“DTTL”), its global network of member firms, and their related entities (collectively, the “Deloitte organization”). DTTL (also referred to as “Deloitte Global”) and each of its member firms and related entities are legally separate and independent entities, which cannot obligate or bind each other in respect of third parties. DTTL and each DTTL member firm and related entity is liable only for its own acts and omissions, and not those of each other. DTTL does not provide services to clients. Please see www.deloitte.com/about to learn more.