

## Income/Franchise:

### Oklahoma: New Law Lowers Corporate Income Tax Rate from 6% to 4%

*S.B. 1802*, signed by gov. 5/5/22. Among several other tax-related changes, recently enacted legislation provides that for all taxable years beginning after December 31, 2021, the tax rate imposed on the Oklahoma taxable income of every corporation doing business within Oklahoma or deriving income from sources within Oklahoma is decreased from 6% to 4%. Please contact us with any questions.

**URL:** <http://www.oklegislature.gov/BillInfo.aspx?Bill=sb1802&Session=2200>

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