

Multistate Tax Alerts

Throughout the week, we highlight selected developments involving state tax legislative, judicial, and administrative matters. The alerts provide a brief summary of specific multistate developments relevant to taxpayers, tax professionals, and other interested persons. Read the recent alerts below or visit the archive.

Archive: <https://www2.deloitte.com/us/en/pages/tax/articles/multistate-tax-alert-archive.html?id=us:2em:3na:stm:awa:tax>

North Carolina issues guidance on pass-through entity tax

On April 14, 2022 (updated April 27, 2022), the North Carolina Department of Revenue released *Important Notice Regarding North Carolina's Recently Enacted Pass-Through Entity Tax* (the "Notice"). The Notice provides answers to frequently asked questions ("FAQs") regarding the North Carolina pass-through entity tax (the "NC PET"), which allows certain pass-through entities to elect to pay an entity level state income tax for taxable years beginning on or after January 1, 2022.

URL: <https://www.ncdor.gov/media/13392/open>

This Multistate Tax Alert summarizes some of the new NC PET guidance from the Notice.

[Issued May 2, 2022]

URL: <https://www2.deloitte.com/content/dam/Deloitte/us/Documents/Tax/us-tax-north-carolina-issues-guidance-on-pass-through-entity-tax.pdf>

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