

Multistate Tax Alerts

Throughout the week, we highlight selected developments involving state tax legislative, judicial, and administrative matters. The alerts provide a brief summary of specific multistate developments relevant to taxpayers, tax professionals, and other interested persons. Read the recent alerts below or visit the archive.

Archive: <https://www2.deloitte.com/us/en/pages/tax/articles/multistate-tax-alert-archive.html?id=us:2em:3na:stm:awa:tax>

Virginia enacts pass-through entity tax election

On April 11, 2022, Virginia's Governor approved House Bill 1121/Senate Bill 692. Under the legislation, qualifying pass-through entities may make an annual election to pay an entity-level state income tax for taxable years beginning on and after January 1, 2021, but before January 1, 2026.

URL: <https://lis.virginia.gov/cgi-bin/legp604.exe?221+sum+HB1121>

URL: <https://lis.virginia.gov/cgi-bin/legp604.exe?ses=221&typ=bil&val=sb692>

This Multistate Tax Alert summarizes some of the provisions of the Virginia pass-through entity tax election. [Issued April 12, 2022]

URL: <https://www2.deloitte.com/content/dam/Deloitte/us/Documents/Tax/us-tax-virginia-enacts-pass-through-entity-tax-election.pdf>

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