

## Income/Franchise:

### Kentucky: New Law Generally Updates State Conformity to Internal Revenue Code

*H.B. 8*, legislature overrode governor's veto 4/13/22. Applicable to tax years beginning on or after January 1, 2022, new law generally updates Kentucky statutory corporate and personal income tax references to the Internal Revenue Code as in effect on December 31, 2021, exclusive of any amendments made subsequent to that date and exclusive of Pub. L. No. 117-2, § 9673, related to the federal tax treatment of restaurant revitalization grants.

**URL:** <https://apps.legislature.ky.gov/lrcsearch>

See forthcoming Multistate Tax Alert for more details on this and other tax-related measures included in this legislation, and please contact us with any questions in the meantime.

— Amber Rutherford (Nashville)  
Senior Manager  
Deloitte Tax LLP  
amberrutherford@deloitte.com

Joe Garrett (Birmingham)  
Managing Director  
Deloitte Tax LLP  
jogarrett@deloitte.com

John Paek (Atlanta)  
Principal  
Deloitte Tax LLP  
jpaek@deloitte.com

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