

Income/Franchise:

Maine: Proposed Rule Addresses State Treatment of Federal Partnership Audit Regime Changes

Notice: Proposed Amended Reg. sections 18-125-803 and 18-125-805; Proposed Amended Reg. section 18-125-805; Proposed Amended Reg. section 18-125-803, Me. Dept. of Rev. Serv. (2/16/22). Maine Department of Revenue Services is proposing revisions to administrative rules reflecting state law that attempts to harmonize with changes in the federal partnership audit and adjustment process under the federal 2015 Bipartisan Budget Act. The proposed amendments conform to recent legislative changes and make other technical changes, including adding language to address partnership audit requirements related to pass-through entity withholding and filing composite returns. Comments on the proposal are due by March 25, 2022. Please contact us with any questions.

URL: <https://www.maine.gov/sos/cec/rules/notices/2022/021622.html>

URL: https://www.maine.gov/revenue/sites/maine.gov.revenue/files/inline-files/803%20with%20Markup_REV%20-%20Feb%202022.pdf

URL: https://www.maine.gov/revenue/sites/maine.gov.revenue/files/inline-files/805%20with%20Markup_REV%20-%20Feb%202022.pdf

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