

State Tax Matters

The power of knowing. February 25, 2022

Income/Franchise:

Colorado: Adopted Rule Reflects Temporary Corporate and Individual Income Tax Rate Changes

Amended Rule 39-22-627, Colo. Dept. of Rev. (eff. 3/17/22). The Colorado Department of Revenue adopted administrative rule amendments that reflect temporary changes in Colorado's corporate and individual income tax rates. Specifically, the revisions reduce these income tax rates to 4.5% for tax years commencing on or after January 1, 2019, but prior to January 1, 2020; and for tax years commencing on or after January 1, 2021, but prior to January 1, 2022. Please contact us with any questions.

URL: https://www.coloradosos.gov/CCR/eDocketDetails.do?trackingNum=2021-00686

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