

## Income/Franchise:

### Utah: New Law Includes Corporate and Individual Income Tax Rate Reductions

*S.B. 59*, signed by gov. 2/11/22. Recently enacted legislation incorporates several tax law changes, including lowering Utah's corporate and individual income tax rates from 4.95% to 4.85%, applicable retroactively for taxable years beginning on or after January 1, 2022. Please contact us with any questions.

**URL:** <https://le.utah.gov/~2022/bills/static/SB0059.html>

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