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National Multistate Tax Symposium: Companies Gain Practical Insight on Preparing for What's Coming in Our "New Next"

Participants at last week's National Multistate Tax Symposium included leading Deloitte Tax and other tax practitioners and industry executives from across the country who shared practical insights on significant multistate tax and technology issues facing today's corporate tax departments, ways state tax leaders may deliver greater value to their organizations, and how to successfully re-emerge and prepare for what's coming in our "new next." Highlights from this annual multistate tax conference involved discussions surrounding nuanced state and local tax issues that have moved to the forefront in recent months – including income and indirect tax nexus and base-related shifts and changes, transfer pricing audits and controversies, credits and incentives arrangements and considerations, property tax appeals and obsolescence, and market- and destination-based sourcing – and what a world-class corporate tax department structured with technology as a pillar may look like. Participants were also treated to perspectives and select policy explanations from state tax government agency officials from Florida, Louisiana, and Texas.

Other sessions in the program involved discussions on:

- Policy and politics on Capitol Hill, including what's happened of late on important tax items, what may have a chance of becoming law, and when we might see action on them;
- Recent developments and trends in Multistate taxation, and some tips on what to watch for in the ongoing 2022 state and local legislative sessions;
- State income tax and non-income tax law changes and developments that may impact a company's overall tax rate and financial statements – including how tax compliance and provision technologies potentially may work together to automate and digitize the end-to-end compliance and provision life cycle;
- An illustrative case study considering "what's actually working" now as companies automate routine tax functions and seek to decipher and manage their collected data, including building a corporate tax department technology life cycle "roadmap;" and
- Cultivating a company's global tax talent and capabilities amidst hybrid workplace models and accelerated use of technology and how to strategically lead in a world reimagined.

Check for more information and please contact us with any questions about this past year's multistate tax program and the issues addressed, as well as forthcoming details on next year's 2023 National Multistate Tax Symposium.

URL: <https://www2.deloitte.com/us/en/events/tax/2022/the-national-multistate-tax-symposium.html?id=us:2em:3na:stm:awa:tax:021822&sfid=7015Y000003WdDDQA0>

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