

Income/Franchise:

New York: MTA Surcharge Rate for Article 9-A Taxpayers to Remain the Same in 2022

TSB-M-21(2)C, N.Y. Dept. of Tax. & Fin. (11/19/21). Pursuant to the New York Commissioner of Taxation and Finance's authority to annually adjust the Metropolitan transportation business tax surcharge ("MTA surcharge") rate as necessary to ensure that the receipts attributable to the surcharge will "meet and not exceed the financial projections for the state fiscal year that commences in the year for which the rate is to be set," a recent technical memorandum issued by the New York Department of Taxation and Finance provides that the MTA surcharge rate for Article 9-A taxpayers is 30% (*i.e.*, it will remain the same rate as applicable for tax years beginning on or after January 1, 2021) for tax years beginning on or after January 1, 2022, and before January 1, 2023. Please contact us with any questions.

URL: <https://www.tax.ny.gov/pdf/memos/corporation/m21-2c.pdf>

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