

Amnesty:

Connecticut: Amnesty Program Offering Potential Penalty Waiver and Reduced Interest Began November 1

State Launches Tax Amnesty Program, Conn. Dept. of Rev. Serv. (10/29/21). Pursuant to new law [see S.B. 1202 (2021) and H.B. 6689 (2021), and previously issued Multistate Tax Alert for more details on this new law] that requires the Connecticut Commissioner of Revenue Services to establish a tax amnesty program, the Connecticut Department of Revenue Services (Department) launched its amnesty program on November 1, 2021, and reminds that it will run through January 31, 2022. According to the Department, the program offers individuals and businesses the potential opportunity to pay most back taxes at a reduced interest rate and no penalties. Specifically, the Department states that the amnesty program “provides a 75% reduction in interest and waives penalties and the possibility of criminal prosecution to those who have not filed, have under reported or have existing liabilities related to taxes owed to the State for any tax period ending on or before December 31, 2020.” All taxes administered by the Department, except for Connecticut’s motor carrier road tax, are eligible.

URL: <https://portal.ct.gov/DRS/Press-Room/Press-Releases/2021/State-Launches-Amnesty-Program>

URL: https://www.cga.ct.gov/asp/cgabillstatus/cgabillstatus.asp?selBillType=LCO&which_year=2021&bill_num=10835

URL: https://www.cga.ct.gov/asp/cgabillstatus/cgabillstatus.asp?selBillType=Bill&which_year=2021&bill_num=6689

URL: <https://www2.deloitte.com/content/dam/Deloitte/us/Documents/Tax/us-tax-mta-connecticut-enacts-biennium-budget-bill.pdf>

The Department explains that taxpayers seeking amnesty may access all program information, including a link to “myconneCT” (Connecticut’s online payment portal), via the amnesty program’s website at “GetRightCT.com.” According to the Department, tax amnesty applications must be filed electronically, and payment made in full by January 31, 2022. Once the program ends, “taxpayers will be liable for the full tax, penalty, and interest on any amount owed.” Please contact us with any questions.

URL: <https://www.getrightct.com/>

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