

Multistate Tax Alerts

Throughout the week, we highlight selected developments involving state tax legislative, judicial, and administrative matters. The alerts provide a brief summary of specific multistate developments relevant to taxpayers, tax professionals, and other interested persons. Read the recent alerts below or visit the archive.

Archive: <https://www2.deloitte.com/us/en/pages/tax/articles/multistate-tax-alert-archive.html?id=us:2em:3na:stm:awa:tax>

Alabama proposes rule requiring pass-through entity level tax for financial institutions

On Tuesday August 31, 2021 the Alabama Department of Revenue proposed a new rule addressing Alabama's financial institution excise tax (FIET) that would significantly change longstanding administrative practice with regard to the entity classification and filing obligations of certain pass-through entities. The proposed rule would require separate entity level filings for subchapter K entities and trusts that fall within the FIET's definition of financial institution.

URL: <https://revenue.alabama.gov/wp-content/uploads/2017/05/810-9-1-.02-2.pdf>

This Multistate Tax Alert includes some considerations for this proposed rule.

[September 16, 2021]

URL: <https://www2.deloitte.com/content/dam/Deloitte/us/Documents/Tax/us-tax-mta-alabama-proposes-rule-requiring-pass-through-entity-level-tax-for-financial-institutions.pdf>

Oregon Tax Court decides nexus challenge to Tobacco Products Tax

In an appeal regarding issues for summary judgment, the Regular Division of the Oregon Tax Court heard constitutional and statutory challenges regarding Oregon's Tobacco Products Tax on products other than cigarettes. The Oregon Tax Court granted partial motions for summary judgment filed by the Oregon Department of Revenue and the taxpayer.

This Multistate Tax Alert summarizes the Oregon Tax Court's decision.

[September 16, 2021]

URL: <https://www2.deloitte.com/content/dam/Deloitte/us/Documents/Tax/us-tax-mta-oregon-tax-court-decides-nexus-challenge-to-tobacco-products-tax.pdf>

This document contains general information only and Deloitte is not, by means of this document, rendering accounting, business, financial, investment, legal, tax, or other professional advice or services. This document is not a substitute for such professional advice or services, nor should it be used as a basis for any decision or action that may affect your business. Before making any decision or taking any action that may affect your business, you should consult a qualified professional advisor. Deloitte shall not be responsible for any loss sustained by any person who relies on this document.

About Deloitte

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee (“DTTL”), its network of member firms, and their related entities. DTTL and each of its member firms are legally separate and independent entities. DTTL (also referred to as “Deloitte Global”) does not provide services to clients. In the United States, Deloitte refers to one or more of the US member firms of DTTL, their related entities that operate using the “Deloitte” name in the United States and their respective affiliates. Certain services may not be available to attest clients under the rules and regulations of public accounting. Please see www.deloitte.com/about to learn more about our global network of member firms.