

Income/Franchise:

Oregon: New Law Updates State Conformity to Internal Revenue Code for Specific Provisions

H.B. 2457, signed by gov. 7/14/21. While Oregon generally conforms to the Internal Revenue Code (IRC) on a 'rolling' basis, Oregon tax law contains several references to the IRC as amended and in effect on a specific date. Effective on the 91st day after the date on which the 2021 regular session of the 81st Legislative Assembly adjourns sine die, new law updates several of these references to the IRC as in effect on April 1, 2021 (previously, December 31, 2018), applicable to tax years beginning on or after January 1, 2021. Please contact us with any questions.

URL: <https://olis.oregonlegislature.gov/liz/2021R1/Measures/Overview/HB2457>

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