

## Multistate Tax Alerts

Throughout the week, we highlight selected developments involving state tax legislative, judicial, and administrative matters. The alerts provide a brief summary of specific multistate developments relevant to taxpayers, tax professionals, and other interested persons. Read the recent alerts below or visit the archive.

**Archive:** <https://www2.deloitte.com/us/en/pages/tax/articles/multistate-tax-alert-archive.html?id=us:2em:3na:stm:awa:tax>

### Colorado enacts pass-through entity tax election

On June 23, 2021, Colorado Governor Jared Polis signed into law House Bill 21-1327 (HB 1327), which is entitled the “SALT Parity Act” and provides for an election to impose income tax on S corporations and partnerships.

**URL:** [https://leg.colorado.gov/sites/default/files/2021a\\_1327\\_signed.pdf](https://leg.colorado.gov/sites/default/files/2021a_1327_signed.pdf)

This Multistate Tax Alert summarizes some of the more significant provisions of HB 1327.

[Issued June 30, 2021]

**URL:** <https://www2.deloitte.com/content/dam/Deloitte/us/Documents/Tax/us-tax-mta-colorado-enacts-pass-through-entity-tax-election.pdf>

### Minnesota enacts pass-through entity tax election

On July 1, 2021, the governor signed into law Minnesota’s FY 2022-2023 State Budget (including HF9/SF26, among other bills), which includes a new elective pass-through entity tax. Certain qualifying pass-through entities, including partnerships, limited liability companies, and S corporations, may elect to pay an entity level state tax on income for taxable years beginning after December 31, 2020, provided that the limitation for the state and local tax deduction under Internal Revenue Code section 164(b)(6) still applies.

**URL:** <https://www.revisor.mn.gov/bills/bill.php?f=HF9&b=house&y=2021&ssn=1>

This Multistate Tax Alert summarizes some of the provisions of the new Minnesota pass-through entity tax election.

[Issued July 6, 2021]

**URL:** <https://www2.deloitte.com/content/dam/Deloitte/us/Documents/Tax/us-tax-mta-minnesota-enacts-pass-through-entity-tax-election.pdf>

### Missouri enacts several indirect and income tax law changes

On June 30, 2021, Missouri Governor Mike Parson signed Senate Bills 153 and 97 (collectively “SB 153”) into law imposing sales and use tax collection requirements as of January 1, 2023 on marketplace facilitators and remote sellers who exceed the \$100,000 taxable sales threshold. The legislation also reduces individual income tax rates and creates a new earned income tax credit.

**URL:** [https://www.senate.mo.gov/21info/BTS\\_Web/ShowAmendment.aspx?Id=4282](https://www.senate.mo.gov/21info/BTS_Web/ShowAmendment.aspx?Id=4282)

This Multistate Tax Alert summarizes some of the more significant provisions of SB 153.

[Issued June 30, 2021]

**URL:** <https://www2.deloitte.com/content/dam/Deloitte/us/Documents/Tax/us-tax-mta-missouri-enacts-several-indirect-and-income-tax-law-changes.pdf>

This document contains general information only and Deloitte is not, by means of this document, rendering accounting, business, financial, investment, legal, tax, or other professional advice or services. This document is not a substitute for such professional advice or services, nor should it be used as a basis for any decision or action that may affect your business. Before making any decision or taking any action that may affect your business, you should consult a qualified professional advisor. Deloitte shall not be responsible for any loss sustained by any person who relies on this document.

#### **About Deloitte**

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee (“DTTL”), its network of member firms, and their related entities. DTTL and each of its member firms are legally separate and independent entities. DTTL (also referred to as “Deloitte Global”) does not provide services to clients. In the United States, Deloitte refers to one or more of the US member firms of DTTL, their related entities that operate using the “Deloitte” name in the United States and their respective affiliates. Certain services may not be available to attest clients under the rules and regulations of public accounting. Please see [www.deloitte.com/about](http://www.deloitte.com/about) to learn more about our global network of member firms.