

Income/Franchise:

Idaho: New Law Lowers Corporate Income Tax Rate from 6.925% to 6.5%

H.B. 380, signed by gov. 5/10/21. Effective immediately and applicable retroactively to January 1, 2021, new law lowers Idaho's corporate income tax rate from 6.925% to 6.5%.

URL: <https://legislature.idaho.gov/sessioninfo/2021/legislation/H0380/>

See recently issued Multistate Tax Alert for more details on this legislation, and please contact us with any questions.

URL: <https://www2.deloitte.com/content/dam/Deloitte/us/Documents/Tax/us-tax-mta-idaho-enacted-legislation-reduces-income-tax-rates-and-provides-one-time-tax-rebate.pdf>

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