

Sales/Use:

Oklahoma: New Law Exempts Some Intercompany Transfers of Tangible Personal Property

H.B. 1060, signed by gov. 5/3/21. Effective November 1, 2021, new law exempts from Oklahoma sales and use tax the transfer of tangible personal property between wholly owned subsidiaries of a parent company, as well as between a parent company and its wholly owned subsidiary. Please contact us with any questions.

URL: <http://www.oklegislature.gov/BillInfo.aspx?Bill=HB1060&session=2100>

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