

Sales/Use/Indirect:

Tennessee DOR Reminds that Nexus Thresholds Involving Marketplaces Don't Apply to Franchise Tax

Sales Tax Collection by Marketplace Facilitators, Tenn. Dept. of Rev. (3/8/21). The Tennessee Department of Revenue has compiled and posted information to help implement legislation enacted in 2020 [see S.B. 2932 (2020)/H.B. 2924 (2020); S.B. 2182 (2020) and *State Tax Matters*, Issue 2020-27, for more details on this new law] that requires some marketplace facilitators and sellers with more than \$100,000 of annual sales in Tennessee to register and collect state and local sales tax – reminding, among other definitional and sourcing details, that such legislation is applicable solely for Tennessee sales and use tax purposes and does *not* affect the nexus requirements for Tennessee business tax or Tennessee franchise and excise tax. Please contact us with any questions.

URL: <https://revenue.support.tn.gov/hc/en-us/sections/360009672231-Sales-Tax-Collection-by-Marketplace-Facilitators>

URL: <http://wapp.capitol.tn.gov/apps/BillInfo/Default.aspx?BillNumber=HB2924&GA=111>

URL: <http://wapp.capitol.tn.gov/apps/BillInfo/Default.aspx?BillNumber=SB2182&GA=111>

URL: https://newsletters.usdbriefs.com/2020/Tax/STM/200710_6.html

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