

Income/Franchise:

California: Draft Proposed Rule Changes on Alternative Apportionment Petitions Move Forward

Request for Permission to Proceed with the Formal Regulatory Process to Adopt Amendments to California Code of Regulations, Title 18, Section 25137, Relating to Alternative Apportionment Method Petition Procedures, Cal. FTB (3/4/21). At the meeting of the Three-Member California Franchise Tax Board (Board) held on March 4, the Board approved Franchise Tax Board (FTB) staff's submitted draft proposed regulatory amendments regarding the FTB's alternative apportionment method petition procedures and granted permission to move forward with California's formal Administrative Procedures Act (APA) regulatory process on the changes [see *State Tax Matters*, Issue 2021-1, for details on earlier movement of the draft proposed language]. Please contact us with any related questions.

URL: <https://www.ftb.ca.gov/about-ftb/meetings/board-meetings/2021/march-2021/6.pdf>

URL: https://newsletters.usdbriefs.com/2021/Tax/STM/210108_2.html

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